

FY 2022-2023 Summary
As of November 30, 2022

12/2/2022

LEARN BUDGET & ACTUAL (FY 2022-2023) CURRENT YEAR REVIEW * In Thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 22/23	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 22/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 11-30-22	as of 11-30-22	as of 11-30-22		as of 11-30-22	as of 11-30-22	as of 11-30-22	as of 11-30-22
Departments & Programs									
Student Support Services	\$ 16,185	\$ 16,612	\$ 14,417	\$ 2,195	\$ 16,185	\$ 16,612	\$ 5,321	\$ 7,535	\$ 3,706
Goodwin Schools	\$ 11,148	\$ 11,161	\$ 9,814	\$ 1,346	\$ 11,148	\$ 11,161	\$ 3,714	\$ 6,880	\$ 567
MSAP	\$ 722	\$ 2,739	\$ 606	\$ 2,133	\$ 722	\$ 2,739	\$ 854	\$ 656	\$ 1,229
Office of Teaching & Learning	\$ 1,959	\$ 2,165	\$ 480	\$ 1,685	\$ 1,959	\$ 2,165	\$ 499	\$ 423	\$ 1,243
Young Children & Families	\$ 2,070	\$ 2,070	\$ 409	\$ 1,661	\$ 2,070	\$ 2,070	\$ 621	\$ 1,396	\$ 53
Transportation	\$ 364	\$ 364	\$ 119	\$ 245	\$ 364	\$ 364	\$ 67	\$ 285	\$ 12
COVID Relief	\$ 1,920	\$ 2,211	\$ 3	\$ 2,208	\$ 1,920	\$ 2,211	\$ 374	\$ 248	\$ 1,589
Executive Services, Special Projects, IT	\$ 1,756	\$ 3,280	\$ 452	\$ 2,828	\$ 1,756	\$ 3,280	\$ 2,009	\$ 2,057	\$ (786)
Dept & Programs Subtotal	\$ 36,124	\$ 40,602	\$ 26,300	\$ 14,302	\$ 36,124	\$ 40,602	\$ 13,509	\$ 19,480	\$ 7,613
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,014	\$ 5,970	\$ 4,406	\$ 1,564	\$ 6,014	\$ 5,970	\$ 1,842	\$ 2,614	\$ 1,514
Marine Science Magnet High School	\$ 3,900	\$ 3,900	\$ 3,317	\$ 583	\$ 3,900	\$ 3,900	\$ 1,312	\$ 1,745	\$ 843
The Friendship School	\$ 6,379	\$ 6,280	\$ 3,261	\$ 3,019	\$ 6,379	\$ 6,280	\$ 1,889	\$ 2,544	\$ 1,848
Three Rivers Middle College High School	\$ 971	\$ 971	\$ 874	\$ 97	\$ 971	\$ 971	\$ 348	\$ 431	\$ 192
Magnet Schools Subtotal	\$ 17,264	\$ 17,121	\$ 11,858	\$ 5,263	\$ 17,264	\$ 17,121	\$ 5,390	\$ 7,334	\$ 4,397
Non-Operating Items									
ECMNC Insurance	\$ 16,584	\$ 16,584	\$ 5,518	\$ 11,066	\$ 16,584	\$ 16,584	\$ 5,242	\$ 10,461	\$ 881
Food Service	\$ 1,127	\$ 1,127	\$ 393	\$ 734	\$ 1,127	\$ 1,127	\$ 362	\$ 722	\$ 43
Construction Projects / Capital Expenditures	\$ 1,273	\$ 6,330	\$ 2,613	\$ 3,717	\$ 1,273	\$ 6,330	\$ 4,337	\$ 757	\$ 1,236
Non-Operating Items Subtotal	\$ 18,984	\$ 24,041	\$ 8,524	\$ 15,517	\$ 18,984	\$ 24,041	\$ 9,941	\$ 11,940	\$ 2,160
Grand Total	\$ 72,372	\$ 81,764	\$ 46,682	\$ 35,082	\$ 72,372	\$ 81,764	\$ 28,840	\$ 38,754	\$ 14,170
Notes	<p>Original budget amounts tie to the Board approved budget package dated June 9, 2022; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.</p> <p>SSS = Revised budget includes ~\$400k estimated revenue for work the State of CT has requested of each RESC. This assistance relates to the CTSEDS software and state wide evaluations.</p> <p>MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept) expiring Sept 30, 2022. Original budget represents activity from July 1 - Sept 30, revised budget includes carry forward and adjustments from prior year. Approximately \$14.54m spent to date. New LEAP MSAP grant of \$9.8m over 5 years was awarded beginning in the current fiscal year. Year 1 revenue and expenses are expected to be ~\$2m.</p> <p>OT&L = Budget increase represents new contract with the Coast Guard Museum for \$128k.</p> <p>Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).</p> <p>COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER.</p> <p>Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.</p> <p>Magnet Schools = Revenue adjustments due to decrease in enrollment for RMMS and TFS.</p> <p>Construction Projects / Capital Expenditures = Revised budget includes estimated costs of ~\$5.6m for Project 2 of the Ocean Avenue LEARNING Academy.</p>								

6.2b

FY 2022-2023 Summary
As of November 30, 2022

12/2/2022

LEARN BUDGET & ACTUAL (FY 2022-2023) PRIOR YEAR COMPARISON * In thousands	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase/ (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase/ (Decrease) Change
	as of 11-30-22	as of 11-30-21	as of 11-30-22	as of 11-30-21	as of 11-30-22	as of 11-30-22	as of 11-30-21	as of 11-30-21	as of 11-30-22	as of 11-30-22	as of 11-30-22	as of 11-30-22
Departments & Programs												
Student Support Services	\$ 16,612	\$ 13,246	\$ 14,417	\$ 1,171	9%	\$ 16,612	\$ 4,787	\$ 4,492	\$ 5,371	\$ 7,535	\$ 3,627	39%
Goodwin Schools	\$ 11,161	\$ 8,127	\$ 9,814	\$ 1,687	21%	\$ 11,161	\$ 3,123	\$ 5,202	\$ 3,714	\$ 6,880	\$ 2,259	27%
MSAP	\$ 2,739	\$ 796	\$ 606	\$ (190)	-24%	\$ 2,739	\$ 888	\$ 1,076	\$ 854	\$ 656	\$ (454)	-23%
Office of Teaching & Learning	\$ 2,165	\$ 688	\$ 480	\$ (208)	-30%	\$ 2,165	\$ 357	\$ 372	\$ 499	\$ 423	\$ 193	27%
Young Children & Families	\$ 2,070	\$ 374	\$ 409	\$ 35	9%	\$ 2,070	\$ 612	\$ 1,167	\$ 621	\$ 1,396	\$ 238	13%
Transportation	\$ 364	\$ 140	\$ 119	\$ (21)	-15%	\$ 364	\$ 81	\$ 225	\$ 67	\$ 285	\$ 46	15%
COVID Relief	\$ 2,211	\$ 178	\$ 3	\$ (215)	-99%	\$ 2,211	\$ 494	\$ 292	\$ 374	\$ 248	\$ (164)	-21%
Executive Services, Special Projects, IT	\$ 3,280	\$ 582	\$ 452	\$ (130)	-22%	\$ 3,280	\$ 1,760	\$ 2,065	\$ 2,009	\$ 2,057	\$ 241	6%
Dept & Programs Subtotal	\$ 40,602	\$ 24,230	\$ 26,301	\$ 2,071	9%	\$ 40,602	\$ 12,102	\$ 14,890	\$ 13,508	\$ 19,480	\$ 5,990	22%
Magnet Schools												
Regional Multicultural Magnet School	\$ 5,970	\$ 4,432	\$ 4,406	\$ (26)	-1%	\$ 5,970	\$ 1,853	\$ 2,518	\$ 1,842	\$ 2,614	\$ 85	2%
Marine Science Magnet High School	\$ 3,900	\$ 3,212	\$ 3,317	\$ 105	3%	\$ 3,900	\$ 1,218	\$ 1,726	\$ 1,312	\$ 1,745	\$ 113	4%
The Friendship School	\$ 6,280	\$ 3,054	\$ 3,261	\$ 207	7%	\$ 6,280	\$ 1,836	\$ 2,397	\$ 1,888	\$ 2,544	\$ 199	5%
Three Rivers Middle College High School	\$ 971	\$ 845	\$ 874	\$ 29	3%	\$ 971	\$ 332	\$ 455	\$ 348	\$ 431	\$ (8)	-1%
Magnet Schools Subtotal	\$ 17,121	\$ 11,543	\$ 11,857	\$ 314	3%	\$ 17,121	\$ 5,239	\$ 7,096	\$ 5,392	\$ 7,334	\$ 391	3%
Non-Operating Items												
ECHMC Insurance	\$ 16,584	\$ 6,937	\$ 5,518	\$ (519)	-9%	\$ 16,584	\$ 5,142	\$ 8,771	\$ 5,242	\$ 10,462	\$ 1,791	13%
Food Service	\$ 1,127	\$ 575	\$ 393	\$ (182)	-32%	\$ 1,127	\$ 415	\$ 508	\$ 362	\$ 722	\$ 161	17%
Construction Projects / Capital Expenditures	\$ 6,330	\$ -	\$ 2,613	\$ 2,613	>100%	\$ 6,330	\$ 306	\$ 1,386	\$ 4,337	\$ 757	\$ 3,402	>100%
Non-Operating Items Subtotal	\$ 24,041	\$ 6,612	\$ 8,525	\$ 1,913	29%	\$ 24,041	\$ 5,863	\$ 10,665	\$ 9,941	\$ 11,941	\$ 5,354	32%
Grand Total	\$ 81,764	\$ 42,385	\$ 46,683	\$ 4,298	10%	\$ 81,764	\$ 23,204	\$ 32,651	\$ 28,841	\$ 38,755	\$ 11,741	21%
<u>Variances: Revenues & Expenditures</u>												
SSS = FY 22-23 revenue and expenditures will trend higher due to increase of staffing and student counts. Outplacement student counts projected at 73 vs 66.5 in FY 21-22; magnet program student counts projected at 346 vs 307 for FY 21-22.												
Goodwin = FY 22-23 revenue and expenditures will trend higher due to the addition of ~74 students in grade 8 at CTRM.												
MSAP = FY 22-23 expenditures are trending lower as the MSAP grant expired in September 2022. The new LEAP MSAP grant is budgeted for \$1m; revenue and expenses will begin to occur later in the year.												
OT&L = FY 21-22 revenue includes the LEAP contract which was not renewed for FY 22-23.												
Transportation = FY 22-23 consists of LEARN's contract with M&I to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).												
COVID = LEARN has developed a plan to fully spend ESSER II entitlements which expire 9/30/2023 and to spend a portion of ARP ESSER funds which extend to 9/30/2024.												
Exec Services = revenue includes employee insurance co-shares (medical 19.5%, dental 22%) which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 22-23. Expenditures represent Org Support salaries and LEARN health insurance costs.												
ECHMC Insurance = FY 22-23 revenue will trend down due to the 10% decrease in medical rates - dental rates remain the same as prior year.												
Food Service = LEARN returned to full pay status on December 1, 2022 after spending the remaining funds available in the SMART grant. Actual participation will continue to be monitored.												
Construction = FY 22-23 expenditures will trend higher due to various construction projects including the continuation of the \$10m Ocean Ave LEARNing Academy and renovations at Hatchetts Hill.												